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Implementation of Tenders for Provision of Services

The Regulation Amending the Regulation on the Implementation of Tenders for Provision of Services was published in the Official Gazette dated 16 August 2014 and came into effect as of 19 August 2014. The Regulation introduces the definition of experience certificate for technological products; and further elaborates the principles of issuing such

certificate. The experience certificate for technological products will be issued by the Ministry of Science, Technology and Industry separately for each service arising as a result of a project.

In addition, the tenders which were published or announced before 19 August 2014, will be concluded according to the relevant regulation which was in effect during the date of their publication or announcement.

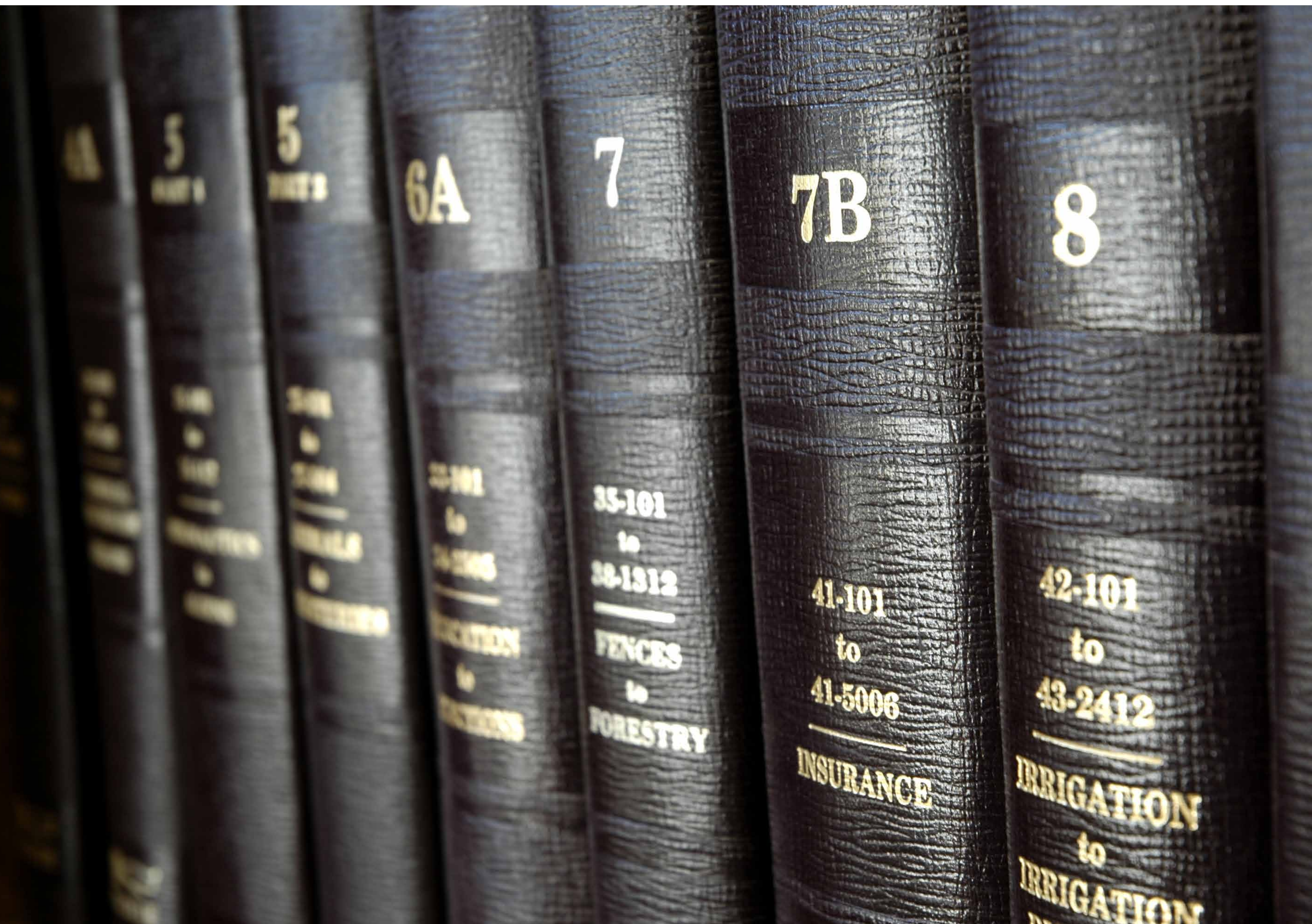
The Turkish language text of the Regulation can be found at the following link:

<http://www.resmigazete.gov.tr/eskiler/2014/08/20140816-11.htm>

General Communiqué regarding Public Tenders

The Communiqué amending the General Communiqué regarding Public Tenders was published in the Official Gazette dated 16 August 2014 and came into effect as of 19 August 2014. The Communiqué introduces certain minor changes to the General Communiqué regarding Public Tenders, as follows:

Article 6.2.1.3 has been added to the Communiqué, which states that applicants, which operate in the Free Trade Zones and whom are Turkish Republic citizen real persons and/or legal entities duly incorporated under Turkish Laws, will be considered as domestic applicants under the Law No. 4734.



Also, if goods offered by the applicants are domestic goods, it will be certified with a Domestic Goods Certificate in accordance with the principles and procedures regulated by the Ministry of Science, Technology and Industry.

In addition, the tenders which were published or announced before 19 August 2014, will be concluded according to the relevant communiqué which was in effect during the date of their publication or announcement.

The Turkish language text of the Communiqué can be found

Regulation on Central Registry Agency

Regulation regarding Principles on Establishment, Facilities, Work and Audit of the Central Registry Agency was published in the Official Gazette dated 7 August 2014 and came into effect as of such date.

The Regulation sets forth the principles on establishment, facilities of the Central Registry Agency as well as the income and distribution of profit regarding the same.

The Central Registry Agency is a joint stock company, which is authorized to carry out the transaction for the registration of capital market instruments, to supervise such instruments and their related rights, and to carry out all other responsibilities assigned to it by the Capital Markets Board.

The Articles of Association of the Central Registry Agency is approved by the Capital Markets Board and the share groups, share transfer restrictions,



privileged shares and certain amendments to its Articles of Association are subject to the prior approval of the Capital Markets Board. The Regulation further lists the requirements to become Central Registry Agency's partner, director or personnel, Central Registry Agency's duties and

liabilities, basic principles for its general assembly and Board of Directors, as well as membership terms, and liabilities and requirements for the members.

The Turkish language text of the Regulation can be found at the following link:
<http://www.resmigazete.gov.tr/eskiler/2014/08/20140807-16.htm>

Answers. Not theories.

Gokce Attorney Partnership

Editors:



Gorkem Gokce
gorkem.gokce@gokce.av.tr



Zeynep Inal
zeynep.inal@gokce.av.tr

About our firm

Gokce Attorney Partnership is an Istanbul-based law firm offering legal services across a broad range of practice areas including mergers and acquisitions, joint ventures, private equity and venture capital transactions, banking and finance, capital markets, insurance, technology, media, telecoms and internet, e-commerce, data protection, intellectual property, regulatory, real property, and commercial litigation. Please visit our web site at www.gokce.av.tr for further information on our legal staff and expertise.

**Please contact us at
contact@gokce.av.tr
0 212 352 88 33**

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